

BANK RECONCILIATION

Automation



Service: RPA

OVERVIEW

The customer is a UK-based 36+ billion-dollar multinational and also one of the largest professional services firms in the world.

CHALLENGES



Standard process for all financial audits



Manual effort to read bank balances from multiple sources



Various sources including Excel, PDF, website, etc

SOLUTION

- RPA process execution
- OCR for extraction of PDF data
- Computer image recognition for bank statement processing
- Machine learning for identification of bank statement discrepancies





OUTCOMES

- Quality and resiliency improved accuracy
- Additional throughput and scale ability to process more with less people
- Better customer experience customer has immediate feedback throughout process

300% Reduced Reconciliation time. Speed and Efficiency Increased



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